

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. : AT-195714)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF FIRST SPONSOR GROUP LIMITED

The board of directors ("**Board**") of First Sponsor Group Limited ("**Company**") wishes to announce that the Company will be seeking the approval of shareholders of the Company ("**Shareholders**") to amend its memorandum and articles of association ("**Articles**") at an extraordinary general meeting to be held at Copthorne King's Hotel Singapore, Queen Room, Level 2, 403 Havelock Road, Singapore 169632 on Friday, 30 November 2018 at 2.30 p.m. ("**EGM**").

The Company is proposing amendments to the Articles to incorporate, among others:

- (1) the use of electronic communication to transmit annual reports and other documents to Shareholders in accordance with the amendments to the listing rules ("**Listing Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which took effect on 31 May 2017, subject to the safeguards prescribed therein;
- (2) updated provisions which are consistent with the prevailing Listing Rules, in compliance with Listing Rule 730(2); and
- (3) provisions to address the personal data protection regime in Singapore.

The opportunity will also be taken to update, streamline and rationalise the Articles to align them with the constitutions of Singapore-incorporated companies listed on the SGX-ST where relevant and subject at all times to the applicable laws of the Cayman Islands, following the changes to the Companies Act (Chapter 50) of Singapore pursuant to the Companies (Amendment) Act 2014 and the Companies (Amendment) Act 2017 of Singapore.

The proposed amendments to the Articles are subject to the approval by special resolution of the Shareholders.

The Company has today despatched a circular to Shareholders dated 5 November 2018 ("**Circular**") containing, among others, further details on the proposed amendments to the Articles and the notice of EGM ("**Notice**"). Copies of the Circular and the Notice are available on the website of the SGX-ST at www.sgx.com.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and
Executive Director

5 November 2018