

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. : AT-195714)

THE OUTSTANDING S\$162,199,110.70 IN AGGREGATE PRINCIPAL AMOUNT OF 3.98 PER CENT. PERPETUAL CONVERTIBLE CAPITAL SECURITIES (ISIN: SG5HA8000004)

The board of directors ("**Board**") of First Sponsor Group Limited ("**Company**") refers to the outstanding S\$162,199,110.70 in aggregate principal amount of 3.98 per cent. perpetual convertible capital securities issued by the Company ("**Securities**"). The Board wishes to announce that it has today despatched a notice of meeting ("**Notice of Meeting**") to the holders of the Securities ("**Securityholders**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notice of Meeting.

The Company is convening a meeting of Securityholders ("**Meeting**") at Copthorne King's Hotel Singapore, Queen Room, Level 2, 403 Havelock Road, Singapore 169632 on Friday, 30 November 2018 at 3.15 p.m. to seek Securityholders' approval to amend Condition 4.1 of the Securities to change the Distribution Payment Dates from "19 April" and "19 October" to "1 January" and "1 July" respectively. The purpose of the amendments is to align the periods in respect of which the Distributions are made with the first half and second half of the Company's financial year.

Securityholders should note that the first payment of the Distribution has been made on 19 October 2018 in accordance with existing Condition 4.1(a) of the Securities. If the amendments are approved by Securityholders at the Meeting, the second payment of the Distribution shall be for the period from (and including) 19 October 2018 and up to (and including) 31 December 2018 and shall be made on 1 January 2019. Thereafter, the Distributions shall be in respect of 6-month periods, payable on 1 January and 1 July in each year.

If Distribution is required to be calculated for a period of less than one year, the relevant day-count fraction used will be the number of days in the relevant period, from (and including) the date from which Distributions begin to accrue to (but excluding) the date on which it falls due, divided by 365.

Shareholders of the Company who are not otherwise Securityholders will not be eligible to attend or vote at the Meeting either in person or by proxy.

Securityholders are advised to refer to the Notice of Meeting published in The Business Times and released in conjunction with this announcement on SGXNET for further information.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and
Executive Director

5 November 2018