

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands on 24 September 2007)
(Company Registration No. AT-195714)

**S\$50 MILLION 4.0% NOTES DUE 2018 TO BE ISSUED PURSUANT TO THE S\$1,000,000,000
MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") OF
FIRST SPONSOR GROUP LIMITED**

First Sponsor Group Limited (the "**Company**") is pleased to announce that on 26 May 2015, it has launched and priced S\$50 million in principal amount of 4.0% fixed rate notes due 2018 (the "**Notes**"). The Notes will be issued under the Company's Programme established on 15 May 2015. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as the joint lead managers and joint bookrunners for the offering of the Notes.

The principal terms of the Notes are as follows:

Issue Size:	S\$50 million
Issue Price:	100% of the principal amount of the Notes
Interest:	4.0% per annum payable semi-annually in arrear
Maturity Date:	3 years from the date of issue
Call Option:	The Company may elect to redeem all or some only of the Notes on the second interest payment date of the Notes at 102.0% of the principal amount of the Notes and on the fourth interest payment date of the Notes at 101.0% of the principal amount of the Notes.

The Notes are currently expected to be issued on 4 June 2015 and listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") on the market day after such issue.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Notes are offered by the Company in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes will be used for general corporate purposes, including refinancing of borrowings, and financing investments and general working capital investments of the Company and its subsidiaries (the "**Group**") and/or such other purposes as may be specified in the relevant pricing supplement.

<p><i>The initial public offering of the Company's shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.</i></p>

Application will be made to the SGX-ST for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Information Memorandum dated 15 May 2015. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Notes.

BY ORDER OF THE BOARD

Neo Teck Pheng

Group Chief Executive Officer

26 May 2015

Singapore