FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company Registration No. : AT-195714)

ESTABLISHMENT OF SINGAPORE BRANCH

The Board of Directors (the "Board") of First Sponsor Group Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Company has on 5 May 2016 established a branch in Singapore under the name "First Sponsor Group Limited (Singapore Branch)" (the "Singapore Branch"). The principal activities of the Singapore Branch are investment holding and provision of consultancy services.

The establishment of the Singapore Branch was funded through internal resources and is not expected to have any material impact on the consolidated earnings per share for the financial year ending 31 December 2016 and the consolidated net tangible assets per share of the Group as at 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above establishment, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Name: Neo Teck Pheng

Title : Group Chief Executive Officer

Date : 5 May 2016

The initial public offering of the Company's shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.