

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. : AT-195714)

COMPLETION OF SUBSCRIPTION OF NEW SHARES COMPRISING 70% SHAREHOLDING INTEREST IN FS DONGGUAN INVESTMENT HOLDINGS LIMITED

Unless otherwise expressly specified, capitalised terms used in this Announcement shall bear the same meanings as defined in the 22 August Announcement.

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the announcement made by the Company dated 22 August 2016 ("**22 August Announcement**") in relation to the (i) proposed subscription of new shares comprising 70% shareholding interest in FS Dongguan Investment Holdings Limited (the "**Target**") and (ii) proposed assignment of 70% intercompany loan.

The Board wishes to announce that completion of the Share Subscription under the Share Subscription Agreement has been effected on 12 October 2016 in accordance with the terms and conditions of the Share Subscription Agreement.

Following the Share Subscription, the Company's shareholding in the Target has been diluted from 100% to 30%. Accordingly, FS Dongguan Investment Holdings Limited has ceased to be a wholly-owned subsidiary of the Company and has become an associated company of the Company.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer

12 October 2016