FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company No.: AT-195714)

STRIKING-OFF OF A DORMANT SUBSIDIARY

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, First Sponsor Management Pte. Ltd. ("**FSMPL**"), incorporated in Singapore, has been struck off from the Register of Accounting and Corporate Regulatory Authority of Singapore pursuant to Section 344A of the Companies Act, Chapter 50.

FSMPL had been dormant since 1 April 2017.

The striking-off of FSMPL is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or (to the best of the knowledge of the Directors) controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Neo Teck Pheng Group Chief Executive Officer 14 November 2017