

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

UPDATE ON ACQUISITION

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 7 December 2017.

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the announcement made by the Company dated 7 December 2017 in connection with the acquisition by FSCT DE Property 1 GmbH & Co. KG (the "**Purchaser**") of the Property which is situated in Frankfurt, Germany, from Art-Invest Real Estate Funds GmbH (the "**Seller**").

The Board wishes to announce that full payment has been made to the Seller in accordance with the terms and conditions of the SPA, and under the SPA, the rights and obligations of ownership and possession of the Property have been transferred to the Purchaser. The registration of transfer of legal title of the Property will be effected in due course following fulfilment of relevant requirements stipulated by German regulations and practice.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer
11 January 2018