SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: First Sponsor Group Limited ("FSGL") 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Neo Teck Pheng 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 02-Apr-2018

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	saction A 🕠
	Date of acquisition of or change in interest:
2	28-Mar-2018
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
3	30-Mar-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
F	Provisional Allotment Letter was received on 30-Mar-18.
_	Type of securities which are the subject of the transaction (more than one option may be
	chosen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
[,	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Γ	Participatory interests made available by Listed Issuer
Γ	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal
г	amount/value of debentures or contracts acquired or disposed of by Director/CEO:
F	Provisional allotment of 1,741,750 nil-paid Rights pursuant to the Company's Rights Issue of convertible securities
F	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
(dutio).

Acques S	cumstance giving rise to the interest or change in interest: uisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles cosal of: Securities via market transaction
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Disposition S Other A	Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles posal of:
S Disp S S Othe A V E	Securities following conversion/exercise of rights, options, warrants or other convertibles posal of:
Disp S S Othe	posal of:
S S Othe A V E	
Othe	Securities via market transaction
Othe	Securities via market transaction
A V E	Securities via off-market transaction (e.g. married deals)
\ E A	er circumstances :
E	Acceptance of employee share options/share awards
	Vesting of share awards
_	Exercise of employee share options
7 0	Acceptance of take-over offer for Listed Issuer
√ (Corporate action by Listed Issuer (please specify):
have	d on the number of shares held as at the Books Closure Date for the Rights Issue, the Director is deemed to an interest in 1,741,750 nil-paid Rights provisionally allotted to Ararat Holdings Limited, pursuant to the
	pany's Rights Issue of convertible securities.
	pany's Rights Issue of convertible securities.
(pany's Rights Issue of convertible securities. Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	0	0
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	1,741,750	1,741,750

	No. (if known) of shares/units underlying the rights/options/ warrants:	0	1,741,750 convertible securities	1,741,750 convertible securities
9.	Circumstances giving rise to deemed [You may attach a chart(s) in item 10 set out in item 8 tables 1 to 8, arises] Neo Teck Pheng is deemed under Section 4	to illustrate how th	e Director/CEO's	
	paid Rights, through his 100% interest in Ara pursuant to the Company's Rights Issue of c	arat Holdings Limited,		
10.	Attachments (if any): (1) (The total file size for all attachment(s)	should not exceed 1M	B.)	
11.	If this is a replacement of an earlier r	notification, please	provide:	
	(a) SGXNet announcement referen (the "Initial Announcement"):	ce of the <u>first</u> noti	fication which wa	s announced on SGXNet
	(b) Date of the Initial Announcement	nt:		
	(c) 15-digit transaction reference r attached in the Initial Announce	number of the rele	vant transaction i	n the Form 1 which was
12.	Remarks (if any):			
	NIL			
Tra	ansaction Reference Number (auto-ger	nerated):		
7	1 6 8 1 9 3 4 1 1 2 3 7 9 1			

	28-Mar-2018
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	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	30-Mar-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Provisional Allotment Letter was received on 30-Mar-18.
	Type of securities which are the subject of the transaction (more than one option may be chosen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
	Provisional allotment of 1,621,250 nil-paid Rights pursuant to the Company's Rights Issue of convertible securitie
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
	Not applicable
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Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards
Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances:
Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances:
Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances:
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Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances:
Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances:
 ☐ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) Other circumstances :
Securities via off-market transaction (<i>e.g. married deals</i>) Other circumstances:
Other circumstances :
Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
✓ Corporate action by Listed Issuer (please specify):
Based on the number of shares held as at the Books Closure Date for the Rights Issue, the Director is deemed to have an interest in an aggregate of 3,363,000 nil-paid Rights provisionally allotted to Ararat Holdings Limited ar Magnificent Opportunity Limited, pursuant to the Company's Rights Issue of convertible securities.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	1,741,750	1,741,750
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	0	1,741,750 convertible securities	1,741,750 convertible securities
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	3,363,000	3,363,000

	No. (if known) of shares/units underlying trights/options/ warrants:	he 0	3,363,000 convertible securities	3,363,000 convertible securities				
).	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]							
	Neo Teck Pheng is deemed under Section 3,363,000 nil-paid Rights, through his intenil-paid Rights and (ii) 100% of Magnifice pursuant to the Company's Rights Issue o	rest in (i) 100% c nt Opportunity l	of Ararat Holdings Limited, v Limited, which was allotted	which was allotted 1,741,750				
0.	Attachments (if any): 1	s) should not exc	reed 1MB.)					
1.	If this is a replacement of an earlie	r notification, p	olease provide:					
	(a) SGXNet announcement reference (the "Initial Announcement"):	ence of the <u>fir</u>	<u>st</u> notification which wa	s announced on SGXNet				
	(b) Date of the Initial Announcem	ent:						
	(c) 15-digit transaction reference attached in the Initial Announce		ne relevant transaction	in the Form 1 which was				
2.	Remarks (if any):							
	NIL							
Tr	rangastian Pafaranaa Number (auto a	anaratad:						
	ransaction Reference Number (auto-g	\neg						
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Date of acquisition of or change in interest:
28-Mar-2018
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
30-Mar-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Provisional Allotment Letter was received on 30-Mar-18.
Type of securities which are the subject of the transaction (more than one option may be chosen):
Ordinary voting shares/units of Listed Issuer
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
Provisional allotment of 65,173,697 nil-paid Rights pursuant to the Company's Rights Issue of convertible securitie
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
Not applicable

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
☐ Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
Acceptance of employee share options/share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
✓ Corporate action by Listed Issuer (<i>please specify</i>):
Based on the number of shares held as at the Books Closure Date for the Rights Issue, the Director is deemed to have an interest in an aggregate of 68,536,697 nil-paid Rights provisionally allotted to First Sponsor Capital Limited Ararat Holdings Limited and Magnificent Opportunity Limited, pursuant to the Company's Rights Issue of convertible securities.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	3,363,000	3,363,000
No. (if known) of shares/units underlying the rights/options/ warrants:	0	3,363,000 convertible securities	3,363,000 convertible securities
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	0	68,536,697	68,536,697

		(if known) of shares/units underlying the ts/options/ warrants:		convertible securities	securities				
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]								
	68,53 in Firs which	Teck Pheng is deemed under Section 4 of 6,697 nil-paid Rights, through his interes st Sponsor Capital Limited, which was allo n was allotted 1,741,750 nil-paid Rights a ,250 nil-paid Rights, pursuant to the Com	t in (i) 80% of First Spo otted 65,173,697 nil-p and (iii) 100% of Magn	onsor Manageme aid Rights, (ii) 100 ificent Opportuni	nt Limited which holds 67.5%)% of Ararat Holdings Limited, ty Limited, which was allotted				
).	Attac	chments (<i>if any</i>): (The total file size for all attachment(s) sh	nould not exceed 1MB.)					
١.	If this	s is a replacement of an earlier no	tification, please p	rovide:					
	(a)	SGXNet announcement reference	e of the <u>first</u> notific	ation which wa	as announced on SGXNet				
		(the "Initial Announcement"):							
	(b)	Date of the Initial Announcement:	<u> </u>						
	` ,								
	(c)								
		attached in the Initial Announcem	nent:						
	Rem	narks (<i>if any</i>):							
	NIL								
Tra	ansac	tion Reference Number (auto-gene	erated):						
Tra	ansac	tion Reference Number (auto-gene	erated):						
			erated):						
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2 Ite	6 7 m 13 is	4 2 9 3 4 1 1 3 2 1 7 2	mitting this notification						
2	6 7 m 13 is	s to be completed by an individual sub-	mitting this notification						

(b)	Designation (if applicable):
	N.A.
(c)	Name of entity (if applicable):
	N.A.