

**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: AT-195714)

---

**INCORPORATION OF ASSOCIATED COMPANY**

---

The Board of Directors of First Sponsor Group Limited (“**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce that its 30.0%-owned indirect associated company, First Sponsor No. 1 (Dongguan) Real Estate Co., Ltd. (“**FS Dongguan No. 1**”), has incorporated a joint venture company on 2 July 2018, details of which are set out below:

Name of company	:	First Sponsor No. 2 (Dongguan) Real Estate Co., Ltd. (首铸二号 (东莞) 房地产有限公司) (“ <b>Newco</b> ”)
Date of incorporation	:	2 July 2018
Country of incorporation	:	People’s Republic of China (“ <b>PRC</b> ”)
Registered share capital	:	RMB850,000
Principal activities	:	Property development and investment

Newco was incorporated to own and develop land in Nancheng District of Dongguan, Guangdong province, in the PRC. FS Dongguan No. 1 and its unrelated joint venture partner, Guangdong Hongyuan Investment Co., Ltd (广东宏远投资有限公司), have each made capital contributions to Newco of RMB680,000 and RMB170,000, respectively. Following such capital contribution, Newco has become an 80%-owned subsidiary of FS Dongguan No. 1 and a 24%-owned indirect associated company of the Group.

The incorporation of Newco and the capital contribution by FS Dongguan No. 1 were funded by internal resources and are not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Company for the current financial year.

None of the Directors and, to the Directors’ best knowledge, none of the controlling shareholders of the Company, has any interest, direct or indirect (other than through their shareholdings in the Company), in the transaction.

BY ORDER OF THE BOARD  
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director

27 July 2018