

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

**COMPLETION OF ACQUISITION OF SHARES IN HOTEL BELLEVUE DRESDEN BETRIEBS
GMBH AND BRE/GH II DRESDEN I INVESTOR GMBH**

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 21 February 2019.

The Board of Directors ("**Board**") of First Sponsor Group Limited ("**Company**") refers to the announcement dated 21 February 2019 issued by the Company in relation to the Acquisition of issued shares in the capital of Hotel Bellevue Dresden Betriebs GmbH and BRE/GH II Dresden I Investor GmbH (collectively, "**Targets**").

The Board wishes to announce that the Acquisition was completed on 29 March 2019. Following completion, Targets have become 94.9%-owned subsidiaries of the Group.

BY ORDER OF THE BOARD
Neo Teck Pheng
Group Chief Executive Officer and Executive Director
1 April 2019