

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (“**Board**”) of First Sponsor Group Limited (“**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 20 May 2020, all resolutions relating to the items of ordinary and special businesses set out in the Notice of AGM dated 28 April 2020 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2019, the Directors’ Statement and the Auditors’ Report thereon.	686,156,885	686,156,885	100	0	0
2.	Declaration of a final tax-exempt (one-tier) dividend of 1.6 Singapore cents per ordinary share.	686,166,885	686,166,885	100	0	0
3.	Approval of Directors’ fees of S\$378,000.	686,156,558	686,156,558	100	0	0
4.	Re-election of Mr Ho Han Leong Calvin as Director.	683,886,885	682,319,544	99.77	1,567,341	0.23
5.	Re-election of Mr Neo Teck Pheng as Director.	679,873,272	679,855,772	100	17,500	0
6.	Re-election of Mr Wee Guan Oei Desmond as Director.	686,166,885	686,166,885	100	0	0
7.	Appointment of Ernst & Young LLP as new Auditor and authority for the Directors to fix its remuneration.	686,166,885	686,166,885	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Special Business</b>						
8.	Authority for the Directors to issue shares and to make or grant instruments convertible into shares.	686,166,885	676,118,626	98.54	10,048,259	1.46

**(b) Re-appointment of Director to the Audit and Risk Committee**

Mr Ho Han Leong Calvin was re-appointed as a member of the Audit and Risk Committee. Mr Ho is the Non-Executive Chairman of the Board. Mr Ho is considered non-independent as he is a controlling shareholder of the Company.

**(c) Details of parties who are required to abstain from voting on the resolution**

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

**(d) Name of firm and/or person appointed as scrutineer**

Moore Stephens LLP was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Neo Teck Pheng  
Group Chief Executive Officer and  
Executive Director

20 May 2020