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**FIRST SPONSOR GROUP LIMITED**  
**(Incorporated in the Cayman Islands)**  
**(Registration No. AT-195714)**

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## **BONUS ISSUE OF WARRANTS – LISTING AND QUOTATION OF THE WARRANTS**

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### **1. INTRODUCTION**

The board of directors (the "**Directors**") of First Sponsor Group Limited (the "**Company**") refers to the Company's announcements on 23 July 2020, 3 August 2020 and 5 August 2020 (the "**Announcements**") in relation to the Bonus Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.

### **2. ISSUE OF THE WARRANTS**

Further to the closing of the Register of Members and the Share Transfer Books of the Company on the Record Date, the Directors wish to announce that a total of 227,618,864 Warrants under the Bonus Issue, were issued by the Company on 22 September 2020.

As the Warrants were issued free, there were no proceeds raised initially from the issue of the Warrants under the Bonus Issue. Assuming all the Warrants issued under the Bonus Issue are exercised at the Exercise Price, and no adjustments are made to the Exercise Price and/or the number of Warrants, the estimated gross proceeds from the exercise of the Warrants are expected to be approximately S\$245.8 million.

### **3. LISTING OF THE WARRANTS**

Accordingly, 227,618,864 Warrants under the Bonus Issue, will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 24 September 2020.

### **4. TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Warrants will comprise 100 Warrants, and each board lot of Warrant Exercise Shares will comprise 100 Shares. Shareholders who hold odd lots of the Warrants (that is, lots other than board lots of 100 Warrants) or odd lots of single Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of one Warrant and odd lots of one Share, as the case may be, on the Unit Share Market.

BY ORDER OF THE BOARD

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
22 September 2020

## Important Notice

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Warrants and/or Warrant Exercise Shares (collectively, the "**Securities**") in any jurisdiction in which such an offer or solicitation is unlawful.

The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of the Securities and the acquisition or purchase of the Securities is subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement and/or the Announcements into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

**This announcement is not an offer for sale of securities into the United States or elsewhere. The Securities are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. The Company does not intend to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.**

**The Warrant Exercise Shares to be allotted and issued pursuant to the exercise of the Warrants (including the new Warrants that may be issued pursuant to any adjustments as set out in the Terms and Conditions of the Warrants) may not be offered to the public in the Cayman Islands unless the Warrant Exercise Shares to be allotted and issued pursuant to the exercise of the Warrants (including the new Warrants that may be issued pursuant to any adjustments as set out in the Terms and Conditions of the Warrants), as the case may be, are listed on the Cayman Islands Stock Exchange.**