



FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Registration No. 195714)

NOTICE OF EXPIRY OF W240530 WARRANTS

First Sponsor Group Limited (the “**Company**”) refers to the renounceable and non-underwritten rights issue of up to S\$147,649,108.10 in aggregate principal amount of 3.98 per cent. subordinated perpetual convertible capital securities (the “**Series 2 Convertible Securities**”) in the denomination of S\$1.30 for each Series 2 Convertible Security, with up to 113,576,237 free detachable warrants, and the bonus issue of up to 79,503,366 warrants (the free detachable warrants and the bonus warrants collectively, the “**W240530 Warrants**”), each W240530 Warrant carrying the right to subscribe for one new Ordinary Share.

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as in the terms and conditions of the W240530 Warrants constituted by way of a deed poll executed by the Company on 31 May 2019 (the “**Deed Poll**”).*

TO : ALL WARRANTHOLDERS

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Warrantheolders who have sold their W240530 Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker, or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF W240530 WARRANTS ON 30 MAY 2024 AT 5.00 P.M.

Warrantheolders are reminded that in accordance with the terms and conditions of the W240530 Warrants set out in the Deed Poll (the “**Warrant Conditions**”), the right to exercise the W240530 Warrants and subscribe for the Warrant Exercise Shares will expire on Thursday, 30 May 2024 at 5.00 p.m. (“**Expiration Date**”), after which time any W240530 Warrant which has not been exercised will lapse and cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price in respect of each W240530 Warrant is S\$1.30 for each Warrant Exercise Share.

PROCEDURE FOR EXERCISE OF W240530 WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the Warrant Conditions. In order to exercise the W240530 Warrants, a Warrantheolder must complete and sign the exercise notice relating to the W240530 Warrants in the prescribed form (the “**Exercise Notice**”). Copies of the Exercise Notice are available from the Company’s warrant agent (the “**Warrant Agent**”), whose name, address, telephone number and business hours are as follows:-

Tricor Barbinder Share Registration Services

(a division of Tricor Singapore Pte. Ltd.)

9 Raffles Place #26-01

Republic Plaza

Singapore 048619

Telephone No: (65) 6236 3550/3555

Business Hours: 9.00 a.m. to 5.00 p.m. on Mondays to Fridays
(Closed on Saturdays, Sundays and Public Holidays)

Pursuant to the Warrant Conditions, in order to exercise the W240530 Warrants, a Warrantholder must, before 3.00 p.m. on any Business Day and before 5.00 p.m. on the Expiration Date, fulfill the following conditions:-

- (i) lodgement of the relevant Warrant Certificate registered in the name of the exercising Warrantholder or Depository (as the case may be) for exercise at the specified office of the Warrant Agent together with the Exercise Notice in respect of the W240530 Warrants represented thereby in the form (for the time being current) obtainable from the Warrant Agent, duly completed and signed by or on behalf of the exercising Warrantholder and duly stamped in accordance with any law for the time being in force relating to stamp duty, Provided that the Warrant Agent may dispense with the production of the relevant Warrant Certificate where such Warrant Certificate is registered in the name of the Depository;
- (ii) the furnishing of such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise ensure the due exercise of the W240530 Warrants;
- (iii) the payment or satisfaction of the Exercise Price in accordance with the provisions of Condition 4.2 of the Warrant Conditions;
- (iv) any payment of deposit or other fees for the time being chargeable by, and payable to, the Depository (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant W240530 Warrants as the Warrant Agent may require; and
- (v) if applicable, (1) the payment of any fees for certificates for the Warrant Exercise Shares to be issued, (2) the payment of the expenses of, and the submission of any necessary documents required in order to effect the registration of the Warrant Exercise Shares in the name of the exercising Warrantholder or the Depository (as the case may be) and (3) the payment of the expenses of the delivery of certificates for the Warrant Exercise Shares upon exercise of the relevant W240530 Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to the Depositor (as the case may be).

Any exercise by a Warrantholder in respect of the W240530 Warrants registered in the name of the Depository shall be further conditional on that number of W240530 Warrants so exercised being available in the "Free Balance" of the Securities Account of the exercising Warrantholder with the Depository and on the exercising Warrantholder electing in the Exercise Notice to have the delivery of the Warrant Exercise Shares arising from the exercise of the relevant W240530 Warrants to be effected by crediting such Warrant Exercise Shares to the Securities Account(s) of the exercising Warrantholder.

The Warrant Exercise Shares allotted and issued upon the exercise of the W240530 Warrants shall be fully paid and will rank *pari passu* in all respects with the then existing Ordinary Shares save for any dividends, rights, allocations and other distributions that may be declared or paid, the Record Date for which is before the relevant Exercise Date of the W240530 Warrants. For this purpose, "Record Date" means, in relation to any dividends, rights, allocations or other distributions, the date as at the close of business (or such other time as may have been notified by the Issuer) on which Members must be

registered with the Company or the Depository, as the case may be, in order to establish their entitlement to and participate in such dividends, rights, allocations or other distributions.

LAST DAY FOR TRADING IN W240530 WARRANTS

The last day for trading in the W240530 Warrants on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) will be 23 May 2024 and trading will cease with effect from 9.00 a.m. on 24 May 2024. The W240530 Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 31 May 2024.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON THURSDAY, 30 MAY 2024, ANY SUBSCRIPTION RIGHTS UNDER THE W240530 WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY W240530 WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
28 March 2024